

SCHEDULE C
(Form 1040)

Profit or Loss From Business
(Sole Proprietorship)

OMB No. 1545-0074

2014

Attachment
Sequence No. **09**

Department of the Treasury
Internal Revenue Service (99)

► Information about Schedule C and its separate instructions is at www.irs.gov/schedulec.
► Attach to Form 1040, 1040NR, or 1041; partnerships generally must file Form 1065.

Name of proprietor

Jeffrey T Reilly

Social security number (SSN)

0784

A Principal business or profession, including product or service (see instructions)

MANAGEMENT COMPANY

C Business name. If no separate business name, leave blank.

33 LLC MANAGEMENT DBA MERMAID & DOLPHIN

E Business address (including suite or room no.) ► 33RD STREET

City, town or post office, state, and ZIP code GALVESTON, TX

F Accounting method: (1) ☒ Cash (2) ☐ Accrual (3) ☐ Other (specify) ►

G Did you 'materially participate' in the operation of this business during 2014? If 'No,' see instructions for limit on losses. ☒ Yes ☐ No

H If you started or acquired this business during 2014, check here. ☐ Yes ☐ No

I Did you make any payments in 2014 that would require you to file Form(s) 1099? (see instructions) ☒ Yes ☐ No

J If 'Yes,' did you or will you file required Forms 1099? ☒ Yes ☐ No

Part I Income

1 Gross receipts or sales. See instructions for line 1 and check the box if this income was reported to you on Form W-2 and the 'Statutory employee' box on that form was checked. <input type="checkbox"/>	1
2 Returns and allowances. <input type="checkbox"/>	2
3 Subtract line 2 from line 1.	3
4 Cost of goods sold (from line 42)	4
5 Gross profit. Subtract line 4 from line 3.	5
6 Other income, including federal and state gasoline or fuel tax credit or refund (see instructions).	6
7 Gross income. Add lines 5 and 6.	7

Part II Expenses. Enter expenses for business use of your home only on line 30.

8 Advertising.	8	18 Office expense (see instructions)	18
9 Car and truck expenses (see instructions)	9	19 Pension and profit-sharing plans.	19
10 Commissions and fees.	10	20 Rent or lease (see instructions):	
11 Contract labor (see instructions)	11	a Vehicles, machinery, and equipment.	20 a
12 Depletion.	12	b Other business property.	20 b
13 Depreciation and section 179 expense deduction (not included in Part III) (see instructions).	13	21 Repairs and maintenance.	21
14 Employee benefit programs (other than on line 19).	14	22 Supplies (not included in Part III).	22
15 Insurance (other than health).	15	23 Taxes and licenses.	23
16 Interest:		24 Travel, meals, and entertainment:	
a Mortgage (paid to banks, etc)	16 a	a Travel.	24 a
b Other.	16 b	b Deductible meals and entertainment (see instructions).	24 b
17 Legal & professional services.	17	25 Utilities.	25
28 Total expenses before expenses for business use of home. Add lines 8 through 27a.	28	26 Wages (less employment credits).	26
29 Tentative profit or (loss). Subtract line 28 from line 7.	29	27 a Other expenses (from line 48).	27 a
30 Expenses for business use of your home. Do not report these expenses elsewhere. Attach Form 8829 unless using the simplified method (see instructions). Simplified method filers only: enter the total square footage of: (a) your home: _____ and (b) the part of your home used for business: _____. Use the Simplified Method Worksheet in the instructions to figure the amount to enter on line 30.	30	b Reserved for future use.	27 b
31 Net profit or (loss). Subtract line 30 from line 29. • If a profit, enter on both Form 1040, line 12 (or Form 1040NR, line 13) and on Schedule SE, line 2. (If you checked the box on line 1, see instructions). Estates and trusts, enter on Form 1041, line 3. • If a loss, you must go to line 32.	31		0.

32 If you have a loss, check the box that describes your investment in this activity (see instructions).

• If you checked 32a, enter the loss on both Form 1040, line 12, (or Form 1040NR, line 13) and on Schedule SE, line 2. (If you checked the box on line 1, see the line 31 instructions). Estates and trusts, enter on Form 1041, line 3.

• If you checked 32b, you must attach Form 6198. Your loss may be limited.

32a ☐ All investment is at risk.

32b ☐ Some investment is not at risk.

BAA For Paperwork Reduction Act Notice, see the separate instructions.

FDI20112L 10/30/14

Schedule C (Form 1040) 2014